

ACESA2006 EMERGING CHINA: INTERNAL CHALLENGES AND GLOBAL IMPLICATIONS

**INTERNATIONAL CONFERENCE AT:
VICTORIA UNIVERSITY CONFERENCE CENTRE
LEVEL 12, 300 FLINDERS ST, MELBOURNE
13-14 JULY 2006**

ORGANISED BY CENTRE FOR STRATEGIC ECONOMIC STUDIES

SUMMARY PROGRAM

Wednesday, 12 July 2006		
5.30–7.00 pm	CONFERENCE RECEPTION AND BOOK LAUNCH Level 12, 300 Flinders St, Melbourne	
	Welcome	Professor Elizabeth Harman, Vice-Chancellor, Victoria University
	Invited speaker	The Honourable Simon Crean, MP

Thursday AM, 13 July 2006		
8:30–9:00 am	REGISTRATION	
9:00–9:15 am	OPENING SESSION	
	Opening Address	Peter Sheehan, Director, Centre for Strategic Economic Studies
	Welcome Speech	Ligang Song, President, ACESA
9:15–10:45 am	PLENARY SESSION 1. Finance / Macro Economies	
Chair: Bhajan Grewal	Angang Hu	Major Aspects of China's Rapid Economic Growth
	Tony Makin	China's Growing Trade Surplus: Causes, Consequences and Policy Implications
	Rod Tyers & Jane Golley	China's Growth to 2030: The Roles of Demographic Change and Investment Premia
10:45–11:00 am	Morning tea	
11:00am–12:20pm	PLENARY SESSION 2. Regional Economies and Growth	
Chair: Chunlai Chen	Yanrui Wu	Regional Growth, Disparity and Convergence in China and India: A Comparative Study
	Nic Groenewold, Guoping Li & Anping Chen	Inter-Regional Output Spillovers in China: Disentangling National from Regional Shocks
	Yuk-shing Cheng	Regional Disparities of Industrial Productivity Growth in China
12:20–1:30 pm	LUNCH	

Plenary Sessions will be held in Function Room 1.
Parallel Sessions 1, 3, 5 and 7 will be held in Function Room 1.
Parallel Sessions 2, 4, 6 and 8 will be held in Function Room 3.

Thursday PM, 13 July 2006			
1:30–2:45 pm PARALLEL SESSION 1. Agriculture and Energy Function Room 1 Chair: Enjiang Cheng		1:30–2:45 pm PARALLEL SESSION 2. Macro Economies and Finance Function Room 3 Chair: James Laurenceson	
Zhangyue Zhou, Yanrui Wu & Wei Si	Australia-China Agricultural Trade: Dynamics and Prospects	Farshid Navissi, Malik Mirza & Ivy Yao	Do Stock Prices in China Reflect Information in Earnings Persistence?
Chunlai Chen	China's Agricultural Trade After WTO Accession	Yun-kwong Kwok & Yanchun Zhang	Impacts of External Oil Supply Shocks on the Chinese Economy
Zhangyue Zhou, Wei-Ming Tian & Bill Malcolm	China's Feedgrain Demand and Supply Revisited	Xiaoho Zhang	The Economic Impact of the Chinese <i>Yuan</i> Revaluation
Xingjun Zhao & Yanrui Wu	Determinants of China's Energy Imports: Implication for Sino-Australian Bilateral Trade		
2:45–3:00 pm	Afternoon tea		
3:00-4:15 pm	PLENARY SESSION 3. Energy and Resources		
Chair: Zhangyue Zhou	Brian Fisher	Energy Demand in China and Consequences for Climate Change	
	Peter Sheehan & Fiona Sun	Energy Use and CO ₂ Emissions in China: Retrospect and Prospect	
	Ross Garnaut & Song Ligang	Rapid Industrialisation and Market for Energy and Minerals: China in East Asian Context	
4.20–5.20 pm PARALLEL SESSION 3. Labour and Employment Function Room 1 Chair: Ligang Song		4.20–5.20 pm PARALLEL SESSION 4. Regional Issues and Trade Function Room 3 Chair: Jian Wang	
Yilin Lu, Lindsay Turner, Lindsay Smyrk, Lily Qiu	The Link between Consumers and Passenger Vehicle Preferences in China	Tran Van Hoa	Who Gains and Who Loses from an Australia-China Free Trade Agreement?
Shiguang Ma	Time Dependent, Information Asymmetry and Valuation Uncertainty: A Study on China's IPO Allocation Procedures	Margaret Wang	China's 'Go West' Policy: A Case Study of Yunnan Province
Chun Jiang	International Joint Ventures in China: The Risks Analysis Perspective	James Laurenceson and Kam Ki Tang	China's FDI-income Growth Nexus
		Wei Si & Xiuqing Wang	Price Linkages between China's Sugar Market and World Sugar Market
5:30–6.15 pm	PUBLIC LECTURE: Function Room 1 Emerging China and India: Implications for Australia's Knowledge Economy		
Chair: Peter Sheehan	Speaker	Dr Megan Clark, Vice President Technology, BHP Billiton	
	Discussant	Simon Marginson, Professor of Higher Education, The University of Melbourne	
6.15 pm	DRINKS Foyer, Level 12, 300 Flinders St, Melbourne		
7:30–9.30 pm	CONFERENCE DINNER Level 12, 300 Flinders St, Melbourne		

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Friday AM PM, 14 July 2006			
9:00–10:30 am		PLENARY SESSION 4. Poverty and Inequality	
Chair: Peter Sheehan	Yang Du, Robert Gregory & Xin Meng	Impact of the Guest Worker System on Poverty and Wellbeing of Migrant Workers in Urban China	
	Peter Saunders	Poverty and Hardship Among the Aged in Urban China	
	Enjiang Cheng	The Demand for Micro-credit as a Determinant for Microfinance Outreach? Evidence from China	
10:30–10:45 am		Morning tea	
10:45–12:15 am		PLENARY SESSION 5. Public Finance and Governance	
Chair: Fiona Sun	Peiyong Gao	China's Fiscal Revenue Position: Current Status and Future Trend	
	Bhajan Grewal	Why is Fiscal Capacity Equalization NOT the Right Policy for China	
	Roman Tomasic & Neil Andrews	Minority Shareholder Protection in China's Top 100 Listed Companies	
12:15–1:30 pm		Lunch	
1:30–2:45 pm		1:30–2:45 pm	
PARALLEL SESSION 5. Governance		PARALLEL SESSION 6. Postgraduate Session 1	
Function Room 1 Chair: Tran Van Hoa		Function Room 3 Chair: Xiaohe Zhang	
Xiaohui Zhang, Li Jian and Wang Jia	A Study on Village-level Governance and Public Welfare Enterprises	Sizhong Sun <i>Discussant: James Laurenceson</i>	Technology Spillovers of FDI and Its Determinants: Evidence from China
Jian Wang & Amir Mahmood	The Analysis of Determinants of Individual's Provider Choice in Urban China	Chee Kong Wong <i>Discussant: Shiguang Ma</i>	Estimating the ICT Capital Stock of China
Fei Guo & Zhanxin Zhang	Transforming Urban Villages: Social Stratification in Migrant Communities in China	Bo Zhang <i>Discussant: Bhajan Grewal</i>	On Measuring the Scale and Effects of Fiscal Equalization Grants in China
Faxiang Chen	Knowledge Management in China's Corporations		
2:45–3:00 pm		Afternoon tea	
3:00–4:00 pm		3:00–4:00 pm	
PARALLEL SESSION 7. Income and Poverty		PARALLEL SESSION 8. Postgraduate Session 2	
Function Room 1 Chair: Yanrui Wu		Function Room 3 Chair: Shiguang Ma	
Jin Han, Natalie Stoeckl & Zhangyue Zhou	Poverty in Mountainous Areas in Rural China: Issues and Suggestions to Encourage Sustainable Development	Wendy Gong, Kevin Parton, Zhangyue Zhou & Rodney J. Cox <i>Discussant: Yuk-shing Cheng</i>	Marketing Channel Selection by Cattle Farmers in China: A Transaction Cost Approach
Yu Sheng, Xinpeng Xu & Ligang Song	Economic Growth and Unemployment: An Analysis on Transitional Dynamics	Hongbo Liu, Kevin A. Parton, Rodney Cox & Zhangyue Zhou <i>Discussant: Tran Van Hoa</i>	Food Consumption Dynamics in China: The Case of Beef
Xiumei Guo & Dora Marinova	Population Ageing and Sustainability in China: Comparisons with Australia	Tianshu Liu <i>Discussant: Chunlai Chen</i>	Empirical Study on the Impact of Regional Trade Agreements on Strengthening China's FDI
4.15–5.30 pm		PLENARY SESSION 6: Is China's Current Strategy Economically and Socially Sustainable?	
Panel Members	Hu Angang, Ligang Song, R.G. Gregory & Peter Sheehan		
CLOSE			

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Centre for Strategic Economic Studies